

6 October 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of	Price per share	Resultant balance	Percentage of class
			shares		(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	5 October 2020	Purchase	1,000	\$4.6500	434,417,125	5.6201%
		Purchase	45,000	\$4.6500	434,462,125	5.6207%
		Sale	522,000	\$4.6200	433,940,125	5.6140%
		Sale	18,000	\$4.6550	433,922,125	5.6137%
		Sale	91,000	\$4.6520	433,831,125	5.6126%
		Sale	284,000	\$4.6520	433,547,125	5.6089%
		Purchase	17,000	\$4.6500	433,564,125	5.6091%

End