

15 October 2020

## **Partial offer**

## Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant	$_{1}$
		of relevant	of products	dealings	reference	date /	price	paid / received	balance	
		securities			securities to	closing out		1	(including	1
					which the	date	'	1	those of any	1
					derivatives			1	person with	1
					relate			1	whom there is	
							'	1	an agreement	1
							'	1	or	
					'		'		understanding)	
BlackRock,	14 October	Other types of	Other types of	Entering into of a	32,000	14 October	\$4.7582	\$152,067.2300	234300 (\$60)4	(.7)8(58)
Inc.	2020	securities	products	derivative contract	'	2020	'			
Ţ	1	Other types of	Other types of	Entering into of a	9,000	14 October		,	,	
		securities	products	derivative contract		2020				



Other types of	Other types of	Entering into of a	9,000	14 October	\$4.7644	\$42,824.7200	2,460,000
securities	products	derivative contract		2020			

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

This is a dealing in contract for differences.