

17 October 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
					(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	16 October 2020	Sale	21,000	\$4.9700	428,857,915	5.5482%
		Sale	18,000	\$4.9700	428,839,915	5.5480%
		Purchase	7,000	\$4.8686	428,846,915	5.5481%
		Sale	440,000	\$4.9700	428,406,915	5.5424%
		Sale	96,000	\$4.9700	428,310,915	5.5412%
		Purchase	2,000	\$4.9700	428,312,915	5.5412%
		Sale	3,000	\$4.8567	1,227,000	0.0159%

End



Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Items 1 to 3