

29 October 2020

Voluntary general offer

Disclosure of dealings in the shares of YuanShengTai Dairy Farm Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance	Percentage of class
					(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Morgan Stanley &	28 October	Sale	24,000	\$0.5900	0	0.0000%
Co., International plc	2020	Sale	23,000	\$0.5900	0	0.0000%
		Sale	26,000	\$0.5900	0	0.0000%
		Sale	21,000	\$0.5900	0	0.0000%
		Sale	26,000	\$0.5900	0	0.0000%
		Sale	20,000	\$0.5900	0	0.0000%
		Sale	24,000	\$0.5900	0	0.0000%
		Sale	20,000	\$0.5900	0	0.0000%
		Sale	26,000	\$0.5900	0	0.0000%
		Sale	29,000	\$0.5900	0	0.0000%



Sale	26,000	\$0.5900	0	0.0000%
Sale	27,000	\$0.5900	0	0.0000%
Sale	1,000	\$0.5900	0	0.0000%
Sale	1,000	\$0.5900	0	0.0000%
Sale	1,000	\$0.5900	0	0.0000%
Sale	18,000	\$0.5900	0	0.0000%
Sale	18,000	\$0.5900	0	0.0000%
Sale	11,000	\$0.5900	0	0.0000%
Sale	16,000	\$0.5900	0	0.0000%
Sale	15,000	\$0.5900	0	0.0000%

End