

11 November 2020

Voluntary general offer

Disclosure of dealings in the shares of YuanShengTai Dairy Farm Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Morgan Stanley &	10 November 2020	Purchase	25,000	\$0.6200	0	0.0000%
Co., International plc		Purchase	1,000	\$0.6100	0	0.0000%
		Purchase	25,000	\$0.6200	0	0.0000%
		Purchase	22,000	\$0.6200	0	0.0000%
		Purchase	18,000	\$0.6200	0	0.0000%
		Sale	33,000	\$0.6100	0	0.0000%
		Sale	662,000	\$0.6100	0	0.0000%
		Sale	625,000	\$0.6100	0	0.0000%
		Sale	1,347,000	\$0.6100	0	0.0000%