

30 November 2020

Voluntary general offer

Disclosure of dealings in the shares of YuanShengTai Dairy Farm Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity date	Reference	Total	Resultant
		of relevant	of products	dealings	reference	/ closing out	price	amount	balance
		securities			securities to	date		paid /	(including
					which the			received	those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)

Morgan Stanley &





Morgan Stanley & Co., International plc is a Class (6) associate connected with the Offeror. Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately odMC P