

11 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	amount paid	prices paid	prices paid
		securities			of shares	/ received	/ received	/ received
					involved			
Citigroup Global	10 February	Ordinary	Hedging of Delta 1 products created	Sale	2,000	\$50,700.0000	\$25.7000	\$24.9500
Markets Limited	2021	shares	as a result of wholly unsolicited					
			client-driven orders					

End

Note:

Citigroup Global Markets Limited is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..