



17 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference
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		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	20 January 2022	\$24.7030	\$12,351.4800	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	10 February 2022	\$24.7000	\$12,350.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	20 January 2022	\$24.8300	\$49,659.3700	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	10 February 2022	\$24.8000	\$49,600.0000	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	20 January 2022	\$25.1700	\$50,339.6700	4,661,750
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	10 February 2022	\$25.2000	\$50,400.0000	4,661,750

End

Note:

Credit Suisse AG is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Credit Suisse AG is ultimately owned by Credit Suisse Group AG.

The disclosure form was received by the Executive on 17 February 2021.