

22 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

T2.03 na(scl)5(ET69.9 25 e)]T39C174548 356 71.672.024e WB1 0 170.57

Party	Date	Description	Nature of dealings	Purchase /	Total	Total	Highest (H)	Lowest (L)
		of relevant		Sale	number of	amount paid	prices paid	prices paid
		securities			shares	/ received	/ received	/ received
					involved			

Credit Suisse

(Hong Kong)

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	Ordinary	Hedging of equity related products	Purchase	500	\$11,575.0000	\$23.1500	\$23.0500
	Ordinary	riedging or equity related products	Fulcilase	300	\$11,575.0000	φ23.1300	φ23.0300
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	PurchaseF3 11	500	\$11,575.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,575.0000	\$23.1500	
	shares	created as a result of wholly					
		unsolicited client-driven orders					



	Ordinary	Hedging of equity related products	Purchase	500	\$11,575.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,575.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	1,000	\$23,100.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,550.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,550.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,550.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					
	Ordinary	Hedging of equity related products	Purchase	500	\$11,550.0000	\$23.1500	\$23.0500
	shares	created as a result of wholly					
		unsolicited client-driven orders					



