

22 February 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount
		of relevant	of products	dealings	reference	date /	price	
		securities			securities to	closing out		
					which the	date		
					derivatives			
					relate			



	Derivatives	Other types of	Closing out of a	500	2 June 2021	\$22.9230	\$11,461.5000	8,867,270
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	9,000	2 June 2021	\$22.9230	\$206,307.0000	8,858,270
		products	derivative contract					
	Derivatives	Other types of	Issue of a					
		products	derivative					