



1 March 2021

Partial offer**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Citigroup Global Markets Limited	26 February 2021	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	9,000	\$26,194.0000	\$22.6667	\$22.5778

End

Note:

Citigroup Global Markets Limited is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup Inc..