

5 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities to	closing out			(including
					which the	date			those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)



	Derivatives	Other types of	Closing out of a	3,500	5 July 2021	\$22.6733	\$79,356.5500	2,954,995
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	7,500	5 July 2021	\$22.6733	\$170,049.7500	2,947,495
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	7,500	5 July 2021	\$22.6733	\$170,049.7500	2,939,995
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	8,500	5 July 2021	\$22.6733	\$192,723.0500	2,931,495
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	9,500	5 July 2021	\$22.6733		2,921,995
		products	derivative contract					



	Derivatives	Other types of	Closing out of a	500	4 May 2021	\$22.7232	\$11,361.6000	2,910,495
		products	derivative contract					
	Derivatives	Other types of	Closing out of a	8,000	4 May 2021	\$22.7232	\$181,785.6000	2,902,495
			ontract					
			of a	6,000	4 May 2021	\$22.7232	\$136,339.2000	2,896,495
			ontract					