

12 March 2021

plc

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total	Highest (H)	Lowest (L)	
		of relevant		/ Sale	number of	amount paid	prices paid	prices paid	
		securities			shares	/ received	/ received	/ received	
					involved				
Global Markets	11 March	Ordinary	Hedging of BT/ 0.8 rg[921Ce21C)-(B1						
of HSBC Bank	2021	shares							





Note:

Global Markets of HSBC Bank plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Global Markets of HSBC Bank plc is ultimately owned by HSBC Holdings plc.