

24 March 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party Date Description of Nature of dealings relevant securities



	Other types of	Hedging of Delta 1 products	Purchase	500	\$11,539.0400	\$23.0500	\$23.0000
	securities (e.g.	created as a result of wholly					
	equity swaps)	unsolicited client-driven orders					
	Other types of	Hedging of Delta 1 products	Sale	20,000	\$459,458.5800	\$23.0000	\$23.0000
	securities (e.g.	created as a result of wholly					
	equity swaps)	unsolicited client-driven orders					
	Other types of	Hedging of Delta 1 products	Sale	1,500	\$34,533.8800	\$23.1000	\$23.0000
	securities (e.g.	created as a result of wholly					
	equity swaps)	unsolicited client-driven orders					
	Other types of	Hedging of Delta 1 products	Purchase	4,500	\$103,747.3400	\$23.5000	
	securities (e.g.	created as a result of wholly					
	equity swaps)	unsolicited client-driven orders					