

29 April 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network L

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Companies (Disclosure of Securities Dealings) Regulations and Mergers:

Party	Date		Nature of dealings	Purchase / Sale		Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
	8 0.41							

		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,000	\$23,271.8700	\$23.3000	\$23.2000
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	24,500	\$572,073.1400	\$23.3500	\$23.2000

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.