

11 August 2021

Partial offer

Disclosure of dealings in the shares of Kerry Logistics Network Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity date	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	/ closing out	price	paid / received	balance
		securities			securities to	date			(including
					which the				those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)
J.P. Morgan	10 August	Derivatives	Other types	Issue of a	500	5 July 2022	\$23.6862	\$11,843.1000	2,536,653
Securities PLC	2021		of products	derivative					
		Derivatives	Other types	Closing out of a	500	5 July 2022	\$23.7138	\$11,856.9000	2,536,153
			of products	derivative contract					
		Derivatives	Other types	Issue of a	668,500	28 September	\$23.4799	\$15,696,305.8000	3,204,653
			of products	derivative		2022			



Derivatives	Other types	Issue of a	1,000	2 September	\$23.7000	\$23,700.0000	3,203,653
	of products	derivative		2026			

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.