



2 September 2021

**Partial offer**

**Disclosure of dealings in the shares of Kerry Logistics Network Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date             | Description of relevant securities            | Nature of dealings                                                                         | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|----------------------------|------------------|-----------------------------------------------|--------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| J.P. Morgan Securities PLC | 1 September 2021 | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 500                             | \$12,430.7900                | \$25.3000                          | \$24.9000                         |
|                            |                  | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 500                             | \$12,530.7700                | \$25.3000                          | \$24.9000                         |

|  |  |                                               |                                                                                            |      |         |                  |           |           |
|--|--|-----------------------------------------------|--------------------------------------------------------------------------------------------|------|---------|------------------|-----------|-----------|
|  |  | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 500     | \$12,630.7600    | \$25.3000 | \$24.9000 |
|  |  | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale | 202,000 | \$5,096,360.6600 | \$25.3000 | \$25.2500 |

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co.