



20 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
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Public Disclosure Form

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Derivatives	Other types of products	Closing out of a derivative contract	6,000	12 May 2023	\$5.8565	\$35,139.2200	4,282,986
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Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.8565	\$14,641.3400
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	Derivatives	Other types of products	Closing out of a derivative contract	4,500	2 November 2023	\$5.7714	\$25,971.1900	4,189,486
	Derivatives	Other types of products	Closing out of a derivative contract	25,500	17 April 2024	\$5.9092	\$150,685.0800	4,163,986
	Derivatives	Other types of products	Closing out of a derivative contract	6,500	4 April 2023	\$5.8012	\$37,708.0100	4,157,486
	Derivatives	Other types of products	Closing out of a derivative contract	4,000	21 July 2023	\$5.8591	\$23,436.4000	4,161,486
	Derivatives	Other types of products	Closing out of a derivative contract	12,000	21 July 2023	\$5.8591	\$70,309.2000	4,173,486

Derivatives



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..