



24 March 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of<br>relevant<br>securities | Nature of dealings | Purchase<br>/ Sale | Total<br>number<br>of shares<br>involved | Total amount<br>paid /<br>received | Highest<br>(H) prices<br>paid /<br>received | Lowest |
|-------|------|------------------------------------------|--------------------|--------------------|------------------------------------------|------------------------------------|---------------------------------------------|--------|
|-------|------|------------------------------------------|--------------------|--------------------|------------------------------------------|------------------------------------|---------------------------------------------|--------|

|  |  |                                               |                                                                                            |          |       |               |          |          |
|--|--|-----------------------------------------------|--------------------------------------------------------------------------------------------|----------|-------|---------------|----------|----------|
|  |  | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 7,000 | \$40,520.4900 | \$5.7900 | \$5.7800 |
|  |  | Other types of securities (e.g. equity swaps) | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale     | 1,000 | \$5,650.9500  | \$5.6600 | \$5.6600 |
|  |  | Other types of                                |                                                                                            |          |       |               |          |          |



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..