



28 March 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Referenc e price	Total amount paid / received	Resultant balance (including those of any persons)
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		Derivatives	Other types of products	Closing out of a derivative contract	500	12 April 2024	\$5.8196	\$2,909.8000	3,180,986
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2023	\$5.7212	\$25,745.4500	3,176,486
		Derivatives	Other types of products	Closing out of a derivative contract	1	12 May 2023	\$5.7212	\$5.7200	3,176,485
		Derivatives	Other types of products	Closing out of a derivative contract	499	12 May 2023	\$5.7212	\$2,854.8800	3,175,986
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7212	\$2,860.6100	3,175,486
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7212	\$2,860.6100	3,174,986
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7212	\$2,860.6100	3,174,486

Derivatives

		Derivatives	Other types of products	Closing out of a derivative contract	2,000	12 May 2023	\$5.7212	\$11,442.4200	3,142,986
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	12 May 2023	\$5.7212	\$5,721.2100	3,141,986
		Derivatives	Other types of products	Closing out of a derivative contract	500	12 May 2023	\$5.7212	\$2,860.6100	3,141,486
		Derivatives	Other types of products	Closing out of a derivative contract	23,000	12 May 2023	\$5.7212	\$131,587.8500	3,118,486
		Derivatives	Other types of products	Closing out of a derivative contract	479	12 May 2023	\$5.7212	\$2,740.4600	3,118,007
		Derivatives	Other types of products	Closing out of a derivative contract	21	12 May 2023	\$5.7212	\$120.1500	3,117,986
		Derivatives	Other types of products	Closing out of a derivative contract	2,500	12 May 2023	\$5.7212	\$14,303.0300	3,115,486
		Derivatives	Other types of products	Closing out of a derivative contract	41,000	12 May 2023	\$5.7212	\$234,569.6500	3,074,486
		Derivatives	Other types of products	Closing out of a derivative contract	9,977	12 May 2023	\$5.7212	\$57,080.5200	3,064,509
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	12 May 2023	\$5.7212	\$28,606.0600	3,059,509



Derivatives

Other types of
products

Closing out of a



		Derivatives	Other types of products	Closing out of a derivative contract	11,000	17 July 2023	\$5.7501	\$63,251.1000	3,074,486
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..