

10 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Description | Nature of | Number of | Maturity date | Reference | Total amount | Resultant |
|----------------|---------|-------------|----------------|------------|---------------|---------------|-----------|--------------|----------------|
| | | of relevant | of products | dealings | reference | / closing out | price | paid / | balance |
| | | securities | | | securities to | date | | received | (including |
| | | | | | which the | | | | those of any |
| | | | | | derivatives | | | | person with |
| | | | | | relate | | | | whom there is |
| | | | | | | | | | an agreement |
| | | | | | | | | | or |
| | | | | | | | | | understanding) |
| J.P. Morgan | 6 April | Derivatives | Other types of | Issue of a | 1,000 | 2 February | \$5.8000 | \$5,800.0000 | |
| Securities PLC | 2023 | | products | derivative | | 2028 | | | |



| | Derivatives | Other types of | Closing out of a | 500 | 12 May 2023 | \$5.7490 | \$2,874.5200 | 2,409,486 |
|--|-------------|----------------|---------------------|-------|---------------|----------|---------------|-----------|
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 1,000 | 12 May 2023 | \$5.7490 | \$5,749.0300 | 2,408,486 |
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 1,500 | 12 May 2023 | \$5.7490 | \$8,623.5500 | 2,406,986 |
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 1,500 | 3 May 2023 | \$5.7409 | \$8,611.4100 | 2,405,486 |
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 2,000 | 12 May 2023 | \$5.7490 | \$11,498.0600 | 2,403,486 |
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 3,500 | 12 May 2023 | \$5.7490 | \$20,121.6100 | 2,399,986 |
| | | products | derivative contract | | | | | |
| | Derivatives | Other types of | Closing out of a | 6,500 | 17 April 2024 | \$5.7494 | \$37,371.0400 | 2,393,486 |
| | | products | derivative contract | | | | | |

Derivatives Other types of

products