



12 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	11 April 2023	Derivatives	Other types of products	Issue of a derivative	1,500	2 February 2028	\$5.7600	\$8,640.0000	2,291,986
		Derivatives	Other types of products	Closing out of a derivative contract	12,000	26 March 2024	\$5.7572	\$69,086.0800	2,303,986
		Derivatives	Other types of products	Closing out of a derivative contract					

		Derivatives	Other types of products	Closing out of a derivative contract	25,500	12 May 2023	\$5.7228	\$145,930.4600	2,303,986
		Derivatives	Other types of products	Closing out of a derivative contract	29,500	12 May 2023	\$5.7228	\$168,821.5100	