



19 April 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
J.P. Morgan Securities PLC	18 April 2023	Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,000	\$6,550.2100	\$6.5400	\$6.5400
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,500	\$9,824.8100	\$6.5400	\$6.5400
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,000	\$12,128.2400	\$6.0800	\$6.0300

		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	21,000	\$127,098.4700	\$6.4200	\$6.0100
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	69,500	\$456,467.2900	\$6.7300	\$6.0000
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	189,000	\$1,227,054.7000	\$6.7000	\$6.0000
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	1,500	\$8,761.3700	\$6.3800	\$5.8500
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	29,500	\$180,690.5100	\$6.7700	\$5.9700
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	263,500	\$1,714,974.1400	\$6.8700	\$5.9300
		Other types of securities (e.g. equity swaps)	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	319,000	\$1,933,433.6900	\$6.3800	\$5.8500



J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made on 3/30/2013 (ad) 3/30/2013 (o) 13(r)-0MLC) JTJETC MC P MCD 6>DC q0.000012546 0 841.92 595.32 re231 n nBB 11.04 Tf1 1 468.55 406.78 Tm