

4 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities to	closing			(including
					which the	out date			those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)
J.P. Morgan	3 May 2023	Derivatives	Other types of	Closing out of a	233,000	26 March	\$5.7700	\$1,344,410.0000	4,549,917
Securities PLC			products	derivative contract		2024			
		Derivatives	Other types of	Closing out of a	5,500	26 March	\$5.7700	\$31,735.0000	4,555,417
			products	derivative contract		2024			
		Derivatives	Other types of	Closing out of a	224,276	26 March	\$5.7700	\$1,294,072.5200	4,779,693
			products	derivative contract		2024			





Derivatives Other types of Issue of a 224,276 5 June \$5.7700 \$1,294,072.5200

products derivative 2024