

12 May 2023

Possible Offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference
		of relevant	of products	dealings	reference	date /	price
		securities			securities to	closing out	
					which the	date	
					derivatives		
					relate		



	Derivatives	Other types of	Closing out of a	1,500	13 May 2024	\$5.6059	\$8,408.7800	4,124,603
		products	derivative contract					
Derivatives		Other types of	Closing out of a					
		products						



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..