



1 June 2023

**Possible Offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                      | Date        | Description of relevant securities | Description of products | Nature of dealings                   | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|----------------------------|-------------|------------------------------------|-------------------------|--------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| J.P. Morgan Securities PLC | 31 May 2023 | Derivatives                        | Other types of products | Closing out of a derivative contract | 2,500                                                          | 26 March 2024                    | \$5.0888        | \$12,721.9100                | 4,098,417                                                                                          |
|                            |             | Derivatives                        | Other types of products | Closing out of a derivative contract | 5,000                                                          | 17 July 2023                     | \$5.0770        | \$25,385.0000                | 4,103,417                                                                                          |
|                            |             | Derivatives                        | Other types of products | Closing out of a derivative contract | 5,500                                                          | 5 June 2024                      | \$5.0888        | \$27,988.2100                | 4,108,917                                                                                          |

