



3 August 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date          | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------------|---------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley & Co., International plc | 2 August 2023 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 18,000                                                         | 28 February 2024                 | \$8.9211        | \$160,579.9980               | 0                                                                                                  |
|                                         |               | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 17,000                                                         | 28 June 2024                     | \$8.9200        | \$151,640.0000               | 0                                                                                                  |
|                                         |               | Derivatives                        | Other types             |                                        |                                                                |                                  |                 |                              |                                                                                                    |



|             |                            |                                           |         |              |          |
|-------------|----------------------------|-------------------------------------------|---------|--------------|----------|
| Derivatives | Other types<br>of products | Unsolicited client<br>facilitation - Sale | 103,113 | 7 March 2024 | \$8.9495 |
|-------------|----------------------------|-------------------------------------------|---------|--------------|----------|



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.