

15 September 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	paid /	prices paid	prices paid
		securities			of	received	/ received	/ received
					shares			
					involved			
Morgan Stanley &	14 September	Ordinary	Hedging of Delta 1 products	Purchase	7,000	\$62,750.0000	\$8.9700	\$8.9600
Co., International	2023	shares	created as a result of wholly					
plc			unsolicited client-driven orders					
		Ordinary	Hedging of Delta 1 products	Sale	11,000	\$98,660.0000	\$8.9700	\$8.9600
		shares	created as a result of wholly					
			unsolicited client-driven orders					

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Note:





Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company. Dealings were made for its own account.