SECURITIES AND

Public Disclosure Form

27 September 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved

		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	400,000	$3,586,588.4000	$8.9665	$8.9665
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	467,000	$4,181,331.2000	$8.9536	$8.9536
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	500,000	$4,476,100.0000	$8.9522	$8.9522
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	335,000	$2,999,221.5000	[redacted]	

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	329,000	$2,945,504.1000	$8.9529	$8.9529

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (5) associate connected with the Offeree company. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..