



21 November 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate
-------	------	--	----------------------------	-----------------------	--

		Derivatives	Other types of products	Closing out of a derivative contract	1,500	22 October 2025	\$4.6563	\$6,984.4500	17,322,409
		Derivatives	Other types of products	Closing out of a derivative contract	13,000	18 June 2025	\$4.5408	\$59,030.4000	17,335,409
		Derivatives	Other types of products	Issue of a derivative	3,000	18 June 2025	\$4.5624	\$13,687.2000	17,332,409
		Derivatives	Other types of products	Issue of a derivative	1,500	22 October 2025	\$4.6374	\$6,956.1000	17,330,909
		Derivatives	Other types of products	Closing out of a derivative contract	47,000	27 December 2024	\$4.5208	\$212,479.8100	17,377,909
		Derivatives	Other types of products	Closing out of a derivative contract	100,000	27 December 2024	\$4.5208	\$452,084.7000	17,477,909

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..