

28 November 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid /	balance
		securities			securities to	date		received	(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
J.P. Morgan	27 November	Derivatives	Other types of	Closing out of a	27,500	31 January	\$4.5198	\$124,294.5000	19,623,061
Securities	2024		products	derivative contract		2025			

PLC



	Derivatives	Other types of	Closing out of a	3,500	31 January	\$4.5198	\$15,819.3000	19,731,061
		products	derivative contract		2025			
	Derivatives	Other types of	Issue of a derivative	72,500	28 April 2026	\$4.5197	\$327,674.9200	19,803,561
		products						

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..