



2 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	29 November 2024	Derivatives	Other types of products						

		Derivatives	Other types of products	Closing out of a derivative contract	1,000	31 January 2025	\$4.7692	\$4,769.2000	20,082,059
		Derivatives	Other types of products	Issue of a derivative	160,500	19 January 2026	\$4.8641	\$780,688.8500	19,921,559
		Derivatives	Other types of products	Issue of a derivative	18,000	28 April 2026	\$4.7759	\$85,966.1800	19,939,559
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	18 June 2025	\$4.8293	\$24,146.5000	19,944,559
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	18 June 2025	\$4.8233	\$7,234.9500	19,943,059

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..