



2 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
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Morgan
Stanley &
Co.,
International
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		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	110,500	24 July 2028	\$4.7869	\$528,954.9915	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,000	28 January 2025	\$4.8341	\$53,175.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	403,000	30 September 2026	\$4.7525	\$1,915,246.4094	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	22,630	2 July 2025	\$4.7849	\$108,281.4499	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,870	14 August 2026	\$4.7849	\$66,366.0499	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,500	26 June 2025	\$4.6525	\$11,631.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	26 June 2025	\$4.6233	\$9,246.5300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	26 June 2025	\$4.7999	\$19,199.7680	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	26 June 2025	\$4.8017	\$9,603.4300	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	32,000	26 June 2025	\$4.7975	\$153,520.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,500	17 June 2025	\$4.8466	\$94,509.0900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	186,500				