



6 December 2024

Possible voluntary general offer**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	5 December 2024	Derivatives	Other types of products	Closing out of a derivative contract	54,500	31 January 2025	\$5.1709	\$281,814.0500	21,119,062
		Derivatives	Other types of products	Closing out of a derivative contract	1,500	31 January 2025	\$5.1709	\$7,756.3500	21,120,562
		Derivatives	Other types of products	Closing out of a derivative contract	28,500	31 January 2025	\$5.1709	\$147,370.6500	21,149,062
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	12 May 2025	\$5.1541	\$23,193.2900	21,153,562

		Derivatives	Other types of products	Issue of a derivative	77,500	9 June 2026	\$5.1492	\$399,061.3000	21,231,062
		Derivatives	Other types of products	Issue of a derivative	125,500	9 June 2026	\$5.1492	\$646,221.8400	21,356,562
		Derivatives	Other types of products	Closing out of a derivative contract	500	22 October 2025	\$5.1674	\$2,583.7000	21,357,062

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..