

9 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Nature of dealings | Purchase / | Total | Total amount | Highest (H) | Lowest (L) |
|-----------|------------|------------------|---|------------|-----------|------------------|---------------|---------------|
| | | relevant | | Sale | number | paid / received | prices paid / | prices paid / |
| | | securities | | | of shares | | received | received |
| | | | | | involved | | | |
| CICC | 6 December | Other types of | Closing / flattening / unwinding of proprietary | Purchase | 360,000 | \$1,855,917.1100 | \$5.1553 | \$5.1553 |
| Financial | 2024 | securities (e.g. | positions arising from unsolicited client-driven | | | | | |
| Trading | | equity swaps) | dealings. I confirm this was done no later than the | | | | | |
| Limited | | | close of the morning trading session on the trading | | | | | |
| | | | day following the orginating client-driven dealing | | | | | |
| | | Ordinary | Closing / flattening / unwinding of proprietary | Sale | 360,000 | \$1,858,205.0000 | \$5.1700 | \$5.1600 |
| | | shares | positions arising from unsolicited client-driven | | | | | |
| | | | dealings. I confirm this was done no later than the | | | | | |
| | | | close of the morning trading session on the trading | | | | | |
| | | | day following the orginating client-driven dealing | | | | | |





Note:

CICC Financial Trading Limited is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

CICC Financial Trading Limited is ultimately owned by China International Capital Corporation Limited.