



10 December 2024

Possible voluntary general offer**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	9 December 2024	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,500	30 October 2025	\$5.1536	\$12,884.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,500	30 October 2025	\$5.1536	\$12,884.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,784	24 October 2025	\$5.1401	\$19,450.3087	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,784	24 October 2025	\$5.1401	\$19,450.3087	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,392	30 December 2025	\$5.1401	\$27,715.1658	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,392	30 December 2025	\$5.1401	\$27,715.1658	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,000	31 July 2025	\$5.1536	\$36,075.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,000	31 July 2025	\$5.1536	\$36,075.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	30 November 2026	\$5.1484	\$41,187.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,000	30 November 2026	\$5.1484	\$41,187.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,623	2 October 2026	\$5.1401	\$70,023.2009	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale					



		Derivatives	Other types of products	Unsolicited client facilitation - Sale	26,500	31 July 2025	\$5.1438	\$136,310.0110	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,032	30 April 2025	\$5.1400	\$159,504.9765	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,032	30 April 2025	\$5.1400	\$159,504.9765	0



Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.