

16 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid /	balance
		securities			securities to	date		received	(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)

Morgan 13 December

Stanley 2024

Capital

Services LLC



	Derivatives	Other types of	Unsolicited client	4,788	17 November	\$5.3115	\$25,431.2801	0
		products	facilitation - Sale		2025			
	Derivatives	Other types of	Unsolicited client	8,000	15 April 2026	\$5.3056	\$42,444.8080	0
		products	facilitation -					
			Purchase					
	Derivatives	Other types of	Unsolicited client	8,000	15 April 2026	\$5.3056	\$42,444.8080	0
		products	facilitation - Sale					
	Derivatives	Other types of	Unsolicited client	12,500	31 July 2025	\$5.3043	\$66,303.7500	0
		products	facilitation -					
			Purchase					
	Derivatives	Other types of	Unsolicited client	12,500	31 July 2025	\$5.3043	\$66,303.7500	0
		products	facilitation - Sale					
	Derivatives	Other types of	Unsolicited client	18,000	27 October	\$5.3056	\$95,500.8000	0
		products	facilitation -		2025			
			Purchase					
	Derivatives	Other types of	Unsolicited client	18,000	27 October	\$5.3056	\$95,500.8000	0
		products	facilitation - Sale		2025			
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	Derivatives	Other types of	Unsolicited client	81,499	25 July 2025	\$5.3043	\$432,295.1457	0
		products	facilitation - Sale					