



16 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	49,600	2 July 2025	\$5.3060	\$263,177.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,000	27 October 2025	\$5.3056	\$95,500.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,000	15 April 2026	\$5.3056	\$42,444.8080	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.