



18 December 2024

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date             | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------------|------------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley & Co., International plc | 17 December 2024 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 53,500                                                         | 31 July 2025                     | \$5.0659        | \$271,025.0080               | 0                                                                                                  |

|  |  |             |                         |                                            |         |                  |          |                  |   |
|--|--|-------------|-------------------------|--------------------------------------------|---------|------------------|----------|------------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 60,499  | 25 July 2025     | \$5.0851 | \$307,643.4649   | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 539,500 | 24 July 2028     | \$5.0631 | \$2,731,525.1860 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 4,000   | 30 November 2026 | \$5.0889 | \$20,355.5000    |   |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 86,180  | 2 July 2025      | \$5.0594 | \$436,018.1001   | 0 |