

19 December 2024

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid /	balance
		securities			securities to	date		received	(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
Morgan	18 December	Derivatives	Other types of	Unsolicited client	1,500	31 July 2025	\$5.0867	\$7,630.0005	0
Stanley &	2024		products	facilitation - Sale					
Co.,		Derivatives	Other types of	Unsolicited client	2,500	4 February 2025	\$5.0850	\$12,712.5000	0
International			products	facilitation - Sale					
plc		Derivatives	Other types of	Unsolicited client	150,000	26 June 2026	\$5.1022	\$765,334.9950	0
			products	facilitation - Sale					
		Derivatives	Other types of	Unsolicited client	4,498	31 July 2025	\$5.0954	\$22,919.1092	0
			products	facilitation - Sale					



	Derivatives	Other types of	Unsolicited client	11,515	31 July 2025	\$5.0954	\$58,673.5310	0
		products	facilitation - Sale					
	Derivatives	Other types of	Unsolicited client	15,500	24 July 2028	\$5.0808	\$78,752.4930	0
		products	facilitation -					
			Purchase					
	Derivatives	Other types of	Unsolicited client	500	4 February 2025			
		products	facilitation -					

Purchase