

However, each of Rong De and Mr HT Chu filed disclosure of interests forms for the 2012 Discloseable Transaction pursuant to Part XV of the Securities and Futures Ordinance on 10 May 2012.

8. The Executive's enquiries

13. Note 8 to Rule 26.1, which is commonly referred to in the Takeovers Code as the “chain principle”

18. Notwithstanding the above circumstances, the Executive notes that the Company's shareholders were deprived of the right to receive a general offer and Mr HT Chu's conduct merits disciplinary action. Mr HT Chu has accepted the disciplinary action taken against him

SECURITIES AND FUTURES COMMISSION

Order pursuant to section 12 of the Introduction to the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs

Mr Chu Hing Tsung

The Executive (as defined in the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs) hereby **REQUIRES** that all licensed corporations, licensed representatives, registered institutions within the meaning of the Securities and Futures Ordinance (Cap. 571) and relevant individuals within the meaning of section 20(10) of the Banking Ordinance (Cap. 155) shall not, without the prior written consent of the Executive:

- act or continue to act directly or indirectly in their capacity as licensed corporations, licensed representatives and registered institutions or relevant individuals for Mr Chu Hing Tsung (also known as Zhu Qing Yi) or any corporation controlled by him (as defined in the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs) other than Zhuguang Holdings Group Company Limited and its subsidiaries (within the meaning of the Hong Kong Codes on Takeovers and Mergers and Share Buy-backs); or

