

Highlights

Strengthening surveillance

On 12 September 2024, the Commission announced that it had received information from the Financial Intelligence Unit of the United Kingdom (FIU-UK) regarding a potential money laundering scheme involving the use of cryptocurrencies to launder funds from the UK to the EU.

Supervising intermediaries

The Commission announced that it had received information from the Financial Intelligence Unit of the United Kingdom (FIU-UK) regarding a potential money laundering scheme involving the use of cryptocurrencies to launder funds from the UK to the EU.

Enhancing regulation

The Commission announced that it had received information from the Financial Intelligence Unit of the United Kingdom (FIU-UK) regarding a potential money laundering scheme involving the use of cryptocurrencies to launder funds from the UK to the EU.

On 12 September 2024, the Commission announced that it had received information from the Financial Intelligence Unit of the United Kingdom (FIU-UK) regarding a potential money laundering scheme involving the use of cryptocurrencies to launder funds from the UK to the EU.

The Commission announced that it had received information from the Financial Intelligence Unit of the United Kingdom (FIU-UK) regarding a potential money laundering scheme involving the use of cryptocurrencies to launder funds from the UK to the EU.



Highlights

Strengthening listing market

F, C, H, K, E
(HKE) 23
H, K, O, 14
N

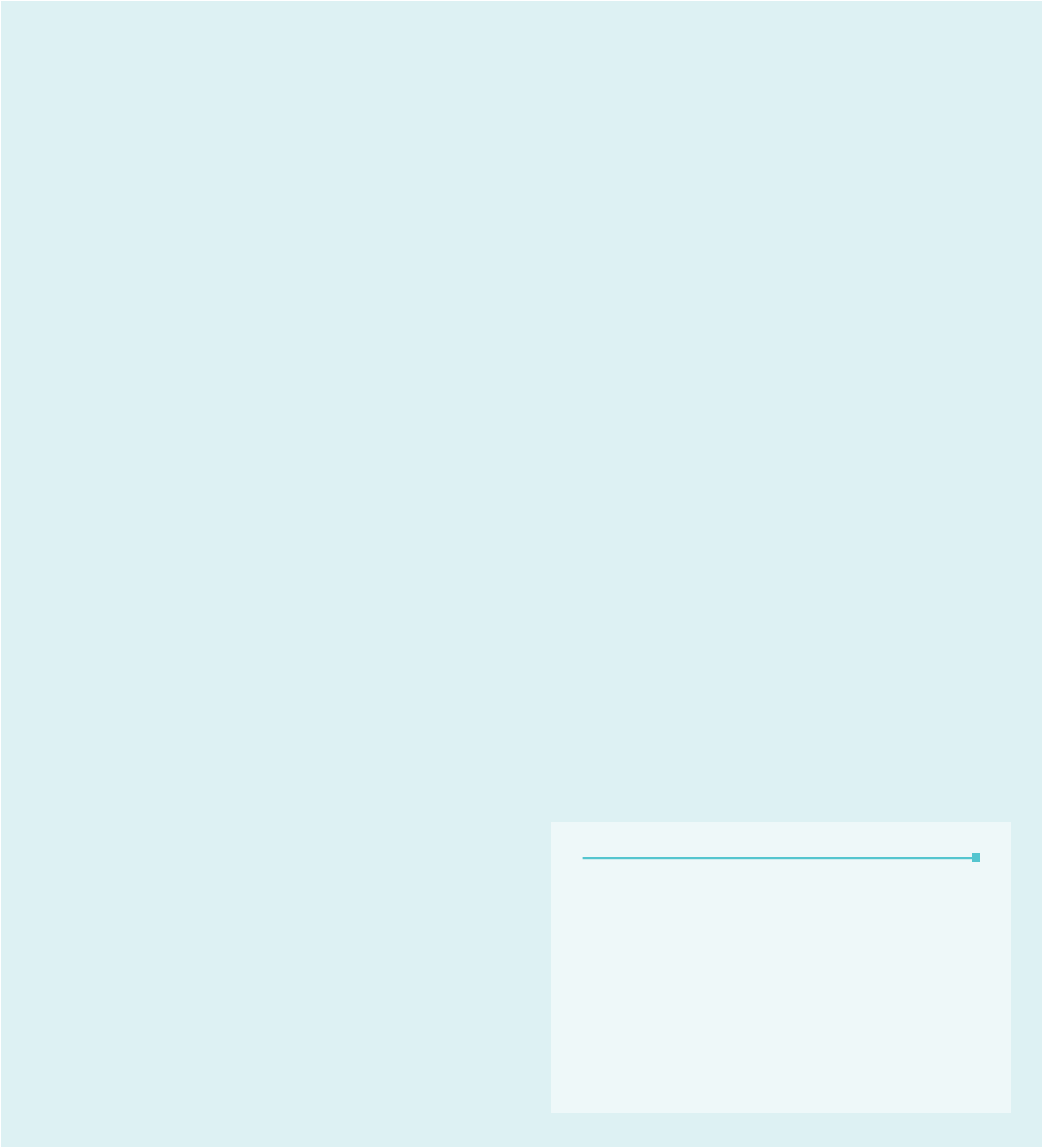
A, FC, E, H,
K, (EHK)
()
()
PAC

A, FC, EHK
Dr, M, A
D, E
A, E, (AE)
AE
K, H,

Surge in licence applications

Dr 2,496
FO.
56% 23%
8.6164 0.2 0 0, 1 1 -0 10 0 70.8661 3231 9 59

Highlights



Highlights

Transforming markets via technology and ESG



Tokenisation to increase industry efficiency

In April, the Payment and Electronic Transactions (Amendment) Bill 2023 (PET Bill) was introduced in the Legislative Council (LC) of the Hong Kong Special Administrative Region (HKSAR). The Bill aims to modernise the legal framework governing electronic transactions and digital assets, including tokenisation. It also introduces measures to enhance the security and integrity of digital assets, such as requiring digital asset service providers to implement robust security measures and to maintain accurate records of transactions.

Enhancing the virtual asset regulatory regime

The Financial Crimes Enforcement Network (FinCEN) issued a guidance on the treatment of digital assets as money transmitters under the Bank Secrecy Act (BSA). This guidance clarifies the regulatory requirements for digital asset service providers (DASPs) and aims to enhance the transparency and integrity of the digital asset market. The guidance also addresses the challenges faced by DASPs in complying with the BSA requirements, such as the need to identify and verify the identities of their customers and to monitor and report suspicious transactions.

Highlights

Enhancing SFC's resilience and efficiency



Board appointments

D K, C, 20 O, 2024.³ H, M, GB, JP, FC

M, C, C, M, D, C, BB, FC, N, -E, D, 1 A, 2024.

M, K, P, M, C, F, NED, M, P, 20 O, 2024, M, C, 1 J, 2025.

Driving regulatory and operational efficiency

J, IP, A, 700

D, 34