



Pathways to net zero
Keynote speech at the Green Horizon Summit 1 A



Relevance for developing markets is critical given the volume of emissions generated and in light of discussions about a just transition. For example, in Hong Kong, we have already identified the ISSB standards as a potential key aspect of a sustainable finance strategy for a market which serves to connect vast amounts of global capital with a very large number of leading mainland China businesses. It follows that the adoption of the forthcoming climate standard by Hong Kong, as a sustainable finance hub, would be of global significance.

First, the content must be fit for purpose for markets

Crucially, the ISSB will develop a comprehensive global baseline of corporate climate disclosure standards which meet the information needs of investors. They will enable investors to align their investment strategies with the global transition to net zero and will also mitigate the ever-present risk of greenwashing.

to ESG ratings firms, to raise their game in order that end investors have justified confidence in the products offered and information supplied to them. ESG ratings are currently hampered by subjectivity, transparency issues and serious inconsistencies in methodology.

