



Sustainable and Healthy Ecosystem for the Small-cap Stock Segment of Hong Kong Market

Speech at HKSI Institute Regulatory Luncheon

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Good afternoon, ladies and gentlemen. I will speak today at the luncheon organised by the Hong Kong Securities and Investment Institute. Today, I will touch on a range of topics relating to the structure of our stock market, our efforts to rid the market of practices harmful to retail investors, and our vision to build a healthy ecosystem for the sustainable development of the small-cap stock segment.

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I have spoken on different occasions about climate change and sustainability in the context of green finance, including our efforts to develop an effective regulatory and disclosure regime for sustainable products in Hong Kong and our support of the inaugural standards for corporate sustainability disclosures launched by the International Sustainability Standards Board (ISSB). In fact, many of the climate-related concepts are also pertinent to the sustainable development of the stock market.

An important lesson we learn from climate change is the



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