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Moderator's Remarks at SFC Regional Securities Regulatory Leadership Symposium

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Good afternoon, everyone. In the first panel, we will look at the big picture, and talk about economic and capital market developments, both global and regional.

As we speak here today, the world continues to face turbulence. Many have been talking about the sea change of a century for the global economy. Higher-for-longer interest rates, mounting geopolitical tensions and rising unilateralism have long become par for the course. Global trade fragmentation is causing supply-chain disruptions, diversification and shoring of all sorts of supply chains. And you name them. Here in Asia, there are both risks and opportunities amid this once-in-a-century change. We are very much at the epicentre of global economic and political volatilities.

