Synopsis



Registry. Ms Choi noted that the industry has been keen to set up both public and private OFCs in Hong Kong following the enhancements to the OFC regime last September and the launch of the Government grant scheme for OFCs in May. Moreover, it is envisaged that the proposed statutory re-domiciliation mechanism, which provides legal and tax certainty, will give further impetus to the uptake of the OFC structure in Hong Kong.

a new

unified profits tax regime for funds to provide profits tax exemptions to eligible onshore and offshore funds alike, providing tax concessions for carried interest distributed by locally

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