

13 October 2016

High Concentration of Shareholding in China Innovative Finance Group Limited (Stock Code: 412)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of China Innovative Finance Group Limited ("the Company") in the hands of a limited number of shareholders as at 30 September 2016.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that as at 30 September 2016, a group of 15 shareholders held an



- Note 2: Mr. Ji Kewei, an executive director of the Company, is deemed to be interested in the 2,167,076,338 Shares held by China Hover Dragon Group Limited pursuant to the SFO by virtue of Chinanet Consultancy Limited (wholly-owned by Mr. Ji Kewei) holding 50% issued shares of China Hover Dragon Group Limited. Mr. Ji Kewei is also personally interested in 5,617,977 Shares.
- Note 3: NetMind Financial Holdings Limited (stock code: 985) is deemed to be interested in the 1,662,330,000 Shares held by Skytop Technology Limited pursuant to the SFO by virtue of Skytop Technology Limited being a subsidiary of Perfect Touch Technology Inc., which in turn is a subsidiary of NetMind Financial Holdings Limited (stock code: 985).
- Note 4: Mr. Huang Rulun is deemed to be interested in the 1,320,000,000 Shares held by Century Golden Resources Investment Co., Ltd. pursuant to the SFO by virtue of his controlling interest in Century Golden Resources Investment Co., Ltd.

The closing price of the Shares N:Jqi,-%KNHKJM5Mq%q0,89%AMAN-Aq ,8:qn,A9%NJ,AMAN-Aqd,8%c:AN