



19 November 2024

High Concentration of Shareholding
in
Sprocomm Intelligence Limited (Stock Code: 0 1401)

This announcement is made by the Securities and Futures Commission ("SFC") in respect of the concentration of the shareholding of Sprocomm Intelligence Limited ("the Company") in the hands of a limited number of shareholders as at 7 November 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 7 November 2024, 26 shareholders held an aggregate of 517,374,540 Shares, representing 51.74% of the issued Shares. Our findings also suggested that, as at 7 November 2024, an aggregate of 47,604,000 Shares (representing 4.76% of the issued Shares) were not held in the Central Clearing and Settlement System ("CCASS") despite they were still registered under the name of HKSCC Nominees Limited at the Company's Hong Kong register of members. Such shareholdings, together with 344,999,460 Shares (representing 34.50% of the issued Shares) held by the two substantial shareholders of the Company, represented 91% of the issued Shares. As such, only 90,022,000 Shares

