



27 November 2024

High Concentration of Shareholding in Star Shine Holdings Group Limited (Stock Code: 01440)

the concentration of the shareholding of Star Shine Holdings Group Limited in the hands of a limited number of shareholders as at 15 November 2024.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company ("Shares") could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

The SFC has recently completed an enquiry into the shareholding of the Company. Our findings suggested that, as at 15 November 2024, 25 shareholders and their related parties held an aggregate of 278,840,000 Shares, representing 22.13% of the issued Shares. Our findings also suggested that, as at 15 November 2024, an aggregate of 430,500,000 Shares (representing 34.17% of the issued Shares) were held by shareholders who received Shares, directly or indirectly, from the controlling shareholder through off-exchange transactions (*Note 1*). Such shareholdings, together with 388,500,000 Shares (representing 30.83% of the issued Shares) held by the controlling shareholder and an aggregate of 53,135,000 Shares (representing 4.22% of the issued Shares) held by two executive directors of the Company, represented 91.35% of the issued Shares. As such, only 109,025,000 Shares (representing 8.65% of the issued Shares) were in the hands of other shareholders.

As at 15 November 2024, the shareholding structure of the Company was as follows:

	Number of Shares held (Shares)	% of total number of issued Shares (%)
Mr. Tsoi Wing Sing (<i>Note 2</i>)	388,500,000	30.83
Mr. Lin Minqiang (<i>Note 3</i>)	50,400,000	e.544



Note 1: