



Announcement

17 October 2013

High Concentration of Shareholding In Synertone Communication Corporation (Stock Code: 1613)



2013. During this period, the Company announced on 12 September 2013 that, save for a very substantial acquisition announced on 15 April 2013, it was not aware of any reason for the increase in share price. On 2 October 2013, it also announced a conditional issuance of 120,000,000 unlisted warrants at the issue price of HK\$0.01 per warrant to CITIC Merchants Co. Limited. Each warrant carries the right to subscribe at any time during the subscription period for one warrant share at the price of HK\$2.00 per warrant share. The long stop date for the warrant issue is 30 October 2013.

On 10 October 2013, the Company announced a positive profit alert, expecting a 51% increase in the unaudited consolidated net profit of the Group for the six months ended 30 September 2013 when compared with the same period of last year.

On 16 October 2013, the share price closed at HK\$2.46, off a high of HK\$2.64 on 11 October 2013, representing an increase of 373% from the closing price of HK\$0.52 on 6 September 2013.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

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